1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF SEPTEMBER 30, 2007

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so captalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

<u>ASSETS</u>		Parity Total
1. Balance of Insured Eligible Loans in which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:		
A. Eligible Loans-Current Principal Balance B. Accrued Borrower Interest on such Eligible Loans C. Accrued USDE interest and special allowance	\$	481,944,161 10,004,813
payments on such Eligible Loans		3,251,041
2. Balance of Investment Securities in the following funds and accounts held by the Trustee		
A. Repayment Account B. Recycling Sub Account C. Loan Fund		6,917,564 172,841 1,178,401
D. Rebate Account		38,701
E. Sinking Fund - Interest Account F. Sinking Fund - Principal Account		0 274,090
G. Debt Service Reserve		3,733,694
H. Accrued Investment Earnings		50,251
3. Authority Collections Holding Account		2,013,298
TOTAL ASSETS	\$	509,578,856
LIABILITIES		Parity Total
 Aggregate principal amount of Bonds Outstanding (Senior) Aggregate principal amount of Bonds Outstanding (Subordinate) Accrued and unpaid interest (Senior) Accrued and unpaid interest (Subordinate) Accrued and unpaid Program Expenses, 	\$	453,200,000 37,210,000 4,498,668 424,933
Administrative and Servicing Expenses 6. Due to Other Funds (net) 7. Other amounts owed:		839,377 0
A. Consolidation Loan Rebate		200,433
B. Estimated Rebate Liability C. Other Liabilities		37,067 7,825
8. Estimated Excess Yield Liability		127,547
TOTAL LIABILITIES	\$	496,545,849
COVERAGE AMOUNT	_	13,033,007
COVERAGE AMOUNT TOTAL LIABILITIES and FUND EQUITY	\$	13,033,007
	\$	<u> </u>

Dated: October 23, 2007

9/30/2007 MB i	MBR - Loan Portfolio by School Type				
School Type	Current Principal Balance (\$)	Pie Chart			
4 Year schools	182,174,476.00	Vocational			
2 Year schools	42,828,898.00	/			
Vocational / Proprietary	30,211,096.00	Consolidation Froprietary 6.27%			
Consolidation	226,729,691.00	47.04% 2 Year			
	481,944,161.00	schools 8.89%			
		4 Year schools 37.80%			

MBR -	Loan Portfolio by Loan Type	
Loan Type	Current Principal Balance (\$)	Pie Chart
Stafford Subsidized	141,914,696.00	STAF-SUB 29.45%
Stafford Unsubsidized	101,743,425.00	SLS 0.13%
Plus	10,958,272.00	PLUS
SLS	616,293.00	2.27%
Consolidation	226,711,475.00	STAF-UNSUB 21.11%
	481,944,161.00	21.11%
		cons
		47.04%

MBR - Loan Portfol		
Guarantor	Current Principal Balance (\$)	Pie Chart
Oklahoma Guaranteed Student Loan Program	424,036,399.00	
Student Loan Guarantee Foundation of Arkansas	35,571,756.00	SLGFA
Texas Guaranteed Student Loan Corporation	19,180,391.00	7.38% TGSLC
United Student Aid Funds, Inc.	203,274.00	3.98%
Louisiana Student Financial Assistance Commission	2,682,398.00	
National Student Loan Program	267,687.00	USAF
College Access Network, Colorado	2,256.00	0.04% CANC
	481,944,161.00	0.00%
		LSFAC 0.56%
		OGSLP NSLP
		87.98%

MBR Summary	
9/30/07	

STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY
School	80,145,327.00	16.63	
Grace	27,130,497.00	5.63	
Deferment	74,523,398.00	15.46	
Forbearance	66,617,156.00	13.82	
Current Repay			
0-30	183,722,076.00	38.12	
Delinquent			
31-60	10,178,067.00	2.11	3.44
61-90	11,495,926.00	2.39	3.89
91-120	5,293,741.00	1.10	1.79
121-150	3,736,124.00	0.78	1.26
151-180	2,753,235.00	0.57	0.93
181-210	3,364,390.00	0.70	1.14
211-240	2,796,671.00	0.58	0.95
241-270	1,993,893.00	0.41	0.67
over 270	3,889,977.00	0.81	1.31
Total Delinquent	45,502,023.00		15.38
Claim	4,303,684.00	0.89	
Total Insured	481,944,161.00	100.00	
Grand Total inc uninsured	482,048,474.00		
Uninsured	104,313.00		

OSLA 1995 MASTER BOND RESOLUTION Principal Redemptions and Obligations Outstanding September 30, 2007

Senior Obligations

			Final	Interest	Principal	Less:	Less:	Principal
	Tax	Issue	Maturity	Rate	Amount	Principal	Principal	Amount
<u>Series</u>	<u>Status</u>	<u>Date</u>	<u>Date</u>	<u>Mode</u>	<u>Issued</u>	<u>Matured</u>	Redemptions	Outstanding
2007A-1	Tax-Exempt	04-03-2007	03-01-2037	35-Day Auction	\$ 109,725,000	0	0	\$ 109,725,000
2004A-3	Taxable	11-10-2004	09-01-2034	3-Mo LIBOR Index	100,000,000	0	0	100,000,000
2004A-2	Tax-Exempt	10-14-2004	06-01-2034	35-Day Auction	40,625,000	0	0	40,625,000
2004A-1	Tax-Exempt	01-30-2004	12-01-2033	35-Day Auction	40,625,000	0	0	40,625,000
2001A-2	Taxable	12-20-2001	12-01-2031	28-Day Auction	50,000,000	0	0	50,000,000
2001A-3	Taxable	12-20-2001	12-01-2031	28-Day Auction	25,000,000	0	0	25,000,000
2001A-4	Taxable	12-20-2001	12-01-2011	Quarterly CP Index	50,000,000	0	0	50,000,000
2001A-1	Tax-Exempt	06-01-2001	06-01-2031	5.625%	15,625,000	0	0	15,625,000
1995A-1	Tax-Exempt	11-09-1995	09-01-2025	35-Day Auction	21,600,000	0	0	21,600,000
1995A-2 Total	Tax-Exempt Senior	11-09-1995	09-01-2025	1 Year Auction	7,000,000 \$ 460,200,000	0	7.000.000	0 <u>\$ 453,200,000</u>
Subordinate Obligations								
2001B-1	Tax-Exempt	06-07-2001	06-01-2031	35-Day Auction	\$ 25,000,000	0	0	\$ 25,000,000
1996B-1	Tax-Exempt	08-27-1996	08-01-2004	4.90%	5,975,000	\$5,975,000		0
1996B-2	Tax-Exempt	08-27-1996	08-01-2008	5.10%	6,230,000	0	0	6,230,000
1995B-1	Tax-Exempt	11-09-1995	09-01-2008	5.80%	2,000,000	0	0	2,000,000
1995B-2 Total	Tax-Exempt Subordinate	11-09-1995	09-01-2025	6.35%	3,980,000 \$ 43,185,000		0	3,980,000 \$ 37,210,000
Total All	Obligations				<u>\$ 503,385,000</u>			<u>\$490,410,000</u>